

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	SB1400
Version:	Engrossed
Request Number:	
Author:	Rep. Wallace
Date:	4/1/2024
Impact:	\$19,000,000 Increase

Research Analysis

Engrossed SB 1400 requires money in the Risk Management Revolving Fund to be invested by the Risk Management Administrator according to the investment provisions as laid out in the Oklahoma Employees Insurance and Benefits Act. Any income gained as a result of the investment is to be added to the Risk Management Revolving Fund.

Prepared By: Keana Swadley

Fiscal Analysis

SB 1400 requires monies in the Risk Management Revolving Fund to be invested by the Risk Management Administrator and that all investment income shall be added to the fund. Per the Office of Management and Enterprise Services (OMES), this investment would net an estimated additional Nineteen Million dollars (\$19,000,000.00) to the fund per fiscal year.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.